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“Former Walmart.com CIO Joins QL2 Industry Advisory Board”

Leading software provider attracts industry luminary to Industry Advisory Board

SEATTLE – March 29, 2007 – QL2 Software, the leading provider of on-demand data management software and services, today announced the formation of its Industry Advisory Board and the induction of Mr. Ashwin Rangan to this panel. Most recently, Ashwin served as the GM and CIO of Wal-Mart’s global.com BU, wherein he led Wal-Mart’s initiative to create an integrated global online strategy. Prior to that, Ashwin served as CIO for walmart.com, Wal-Mart’s e-Commerce operations for the US. On Black Friday in 2005, and again in 2006, walmart.com was the most visited e-Commerce site in the world.

“QL2 Software retains over 200 Global 2000 customers spanning across 34 countries in high profile markets such as travel, life sciences, financial services, energy and distribution. With such diverse market segments, we’ve recognized the need to identify thought leaders in several targeted segments to help us better understand needs within these sectors, and how to refine our solutions to meet these needs”, said Greg Lauckhart, Co-President and Chief Technology Officer of QL2 Software.

“QL2 has an increasing presence in online retail and having Ashwin join our team is a tremendous boost to our efforts in this booming market”, said Narry Singh, Executive Chairman of QL2 Software. “Ashwin brings with him a unique understanding of challenges faced by retailers in capturing and leveraging unstructured data from the Web for everything from pricing, competitive intelligence, knowledge management and business monitoring. We look forward to Ashwin’s guidance, as well as insights from other industry leaders who will join our Advisory Board this year. The combined expertise of this group will further establish QL2’s solutions across a wide array of markets and help us continue to develop our technology to serve our customers better.”

QL2 Software provides on-demand solutions that automate data extraction and management from the Web as well as internal data stores, for over 200 customers including

35 Fortune 500 companies. QL2 delivers structured, actionable data to customers to arm them with real-time business intelligence necessary to gain market insights and competitive advantage.

"QL2's traction to date with some of the most respected brands in the world, as well as the maturity of its platform attracted me to the company" added Ashwin. "The retail industry has significant issues related to capturing, managing and making quick sense of both structured and unstructured data. Problem dimensions include data velocity, volume, quality and variety. QL2's unique focus on addressing the unstructured data space is singular and remarkable. QL2's solutions show early promise of substantially adding to and improving the quality of information at retailers' fingertips. I am looking forward to working with the QL2 team to share my insights and to provide strategic thought leadership".

About QL2 Software, Inc.

QL2 Software is the leading provider of on-demand data extraction solutions that empower BI, CI, enterprise search and text analytics applications to deliver the data that drives the enterprise for over 200 companies in 34 countries. In 2005, QL2 joined IBM's Unstructured Information Management Architecture (UIMA) open source initiative, was named to KMWorld's "Top 100 Companies" and "Trend-Setting Products of 2006" in addition to placing high on the list of Fastest Growing Private Companies in Washington by the *Puget Sound Business Journal* for two consecutive years.

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